

Treasurer's Report for Financial Year 1 Oct 2021 - 30 Sep 2022

Dorcas Johnson - Treasurer

Assets

Our Lloyd's Bank balance stands at £35,871.81 at the end of September.

The store is well stocked with goods to a value of £4,927.08. Our trophies are valued at £1,000.

Liabilities

We are holding key deposits which total £6,178.

We've had a good take up on show voucher redemptions so we are currently holding only £65.80 in outstanding vouchers.

We are chasing an outstanding bill from Castle Water for metered water on site 3 and are holding £3,000 for this purpose.

Income

The Society collected £17,729.17 in plot rental fees this year, of which 80% goes to the management company Enable on behalf of Wandsworth Borough Council. Last year this amount was £13,562.16 and this year's payment (due in October in the 2022-2023 financial year) is expected to be about £14K. The remaining 20% of the rental fees is income to the Society and is used for maintenance of the sites.

In addition to plot rental fees, our main sources of income are our membership fees, our shows and our store.

This year we collected £2,696.69 in membership fees.

Our Summer show made a profit of £294.85. Our Autumn Show was sadly cancelled.

Our store continues to be useful resource for the community, a place to meet and exchange tips with fellow gardeners and a source of income to fund our site improvement projects. This year the store generated income of £4,088.80 on sales of £14,034.93.

Expenses

The main expenses for the Society are allotment maintenance and special projects. This year we spent £2,785.77 on maintenance for the two sites, broken down as follows —

- Grass Cutting £980.00
- Tree Pruning £390.00
- Site Clearances £732.00
- Plumbing Work £286.00
- Locks £195.48
- Misc £202.29

We spent £3,344.19 on Special Projects this year with the major project being the provision of heating for the store at a cost of £2,631. In addition, improvements were made to the tea areas on both site 2 and site 3 at a total cost of £713.19.

The miscellaneous standing expenses for the society (office supplies, cleaning supplies, membership expenses, web site costs, etc.) totalled £1,129.64. We also spent £560.28 on activities to mark the centenary of the RGS.